**Taxes and Deductions**  /10

1. After exemptions, calculate how much tax (at 15%) will be taken off a pay check of:
2. $1224.00 b) $1070.40
3. After exemptions, calculate how much employment insurance (at 1.5%) will be taken off each pay check:
4. $1224.00 b) $1070.40
5. After exemptions, calculate how much CPP (at 4.95%) will be taken off each pay check:
6. $1224.00 b) $1070.40
7. Sunny’s Gross Pay is $1236 semi-monthly.  His employer deducts 15% for Income tax, 2% for EI, and 5% for CPP.  Calculate his Net Pay.

Use the following chart to answer the following questions:

Canadian Income tax brackets for 2019:

|  |  |
| --- | --- |
| Annual Gross Income | Tax Rate |
| $47,630 or less | 15% |
| $47,630 to $95,259 | 20.5% |
| $95,259to $147,667 | 26% |
| $147,667to $210,371 | 29% |
| More than $210,371 | 33% |

1. Calculate the amount of income tax owed for the following annual Gross Incomes after exemptions:
2. $43 295.00
3. $56 232.45
4. $150 000.00